

Addendum (No. 05 of F.Y. 2019 – 2020)

Addendum dated May 13, 2019 to the Scheme Information Document & Key Information Memorandum of the close ended scheme(s) of L&T Mutual Fund

This addendum sets out the changes to be made in the Scheme Information Document (“SID”) & Key Information Memorandum (“KIM”) of the respective Schemes of L&T Mutual Fund (“the Fund”), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

CLOSE ENDED DEBT SCHEME(S) – FIXED MATURITY PLAN(S)

L&T FMP Series 14 - Scheme A

I) The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T FMP Series 14 - Scheme A:

(i) Portfolio details:

a. Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating	% to NAV
DEBT INSTRUMENTS		
IIFL HOME FINANCE Ltd	ICRA AA	12.20%
JM Financial Products Ltd.	CRISIL AA	12.03%
Tata Housing Development Company Limited	ICRA AA	10.00%
SD Corporation Private Limited	ICRA AA-(SO)	9.75%
Amba River Coke Limited	CARE AA	9.59%
Century Textiles & Industries Limited	CRISIL AA	8.80%
Hinduja Leyland Finance Ltd	CARE AA-	8.49%
Reliance Broadcast Network Ltd.	CARE A-(SO)	8.05%
IIFL Facilities Services Limited	ICRA AA	7.66%
Aditya Birla Fashion and Retail Limited	CRISIL AA	5.19%
Total of Top 10 Holdings		91.76%
Total Debt Instruments		97.88%
Cash, Cash Equivalents and Net Current Assets		2.12%
Grand Total		100.00%

b. Fund allocation as on April 30, 2019

Sector	% OF NAV
FINANCIAL SERVICES	24.22%
CONSTRUCTION	19.76%
HOUSING FINANCE COMPANY	14.61%
METALS	9.59%
CEMENT & CEMENT PRODUCTS	8.80%
MEDIA & ENTERTAINMENT	8.05%

SERVICES	7.66%
CONSUMER GOODS	5.19%

c. Aggregate investments as on April 30, 2019:

- Directors of AMC : Nil
- Fund Manager(s) : Nil
- Key personnel : Nil

d. Portfolio Turnover Ratio: N.A.

II) The following shall be added under “J. Fund Manager(s) in SID of L&T FMP Series 14 - Scheme A:

J. Fund Manager(s)

Jalpan Shah and Vikas Garg

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Banking and PSU Debt Fund, L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund, L&T Cash Fund, L&T Dynamic Equity Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Flexi Bond Fund, L&T Money Market Fund, L&T Triple Ace Bond Fund, L&T Arbitrage Opportunities Fund (Debt Portion), L&T FMP – Series XIV – Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D
Mr. Vikas Garg	L&T Credit Risk Fund, L&T Money Market Fund, L&T Low Duration Fund, L&T Resurgent India Fund, L&T Ultra Short Term Fund, L&T FMP - Series XIV - Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D.

L&T FMP Series 14 - Scheme C

I) The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T FMP Series 14 - Scheme C:

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating	% to NAV
DEBT INSTRUMENTS		
Century Textiles & Industries Limited	CRISIL AA	9.88%
Tata Housing Development Company Limited	ICRA AA	9.83%
JM Financial Products Ltd.	ICRA AA	9.75%
Vedanta Ltd.	CRISIL AA	9.40%
Aditya Birla Fashion and Retail Limited	CRISIL AA	8.28%
Reliance Commercial Finance Ltd.	CARE A(SO)	7.35%
TMF Holdings Ltd	CRISIL AA	6.34%
Kudgi Transmission Ltd	ICRA AAA(SO)	6.26%
SD Corporation Private Limited	ICRA AA-(SO)	6.25%
East North Interconnection Company Limited	CRISIL AAA(SO)	5.25%
Total of Top 10 Holdings		78.59%
Total Debt Instruments		93.82%
Cash, Cash Equivalents and Net Current Assets		6.18%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
FINANCIAL SERVICES	23.44%
CONSTRUCTION	21.08%
METALS	13.05%
ENERGY	11.51%
CEMENT & CEMENT PRODUCTS	9.88%
CONSUMER GOODS	8.28%
SERVICES	4.96%
HOUSING FINANCE COMPANY	1.62%

(c) Aggregate investments as on April 30, 2019:

- Directors of AMC : Nil
- Fund Manager(s) : Nil
- Key personnel : Nil

(d) Portfolio Turnover Ratio: N.A.

II) The following shall be added under “J. Fund Manager(s) in SID of L&T FMP Series 14 - Scheme C:

J. Fund Manager(s)

Jalpan Shah and Vikas Garg

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Banking and PSU Debt Fund, L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund, L&T Cash Fund, L&T Dynamic Equity Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Flexi Bond Fund, L&T Money Market Fund, L&T Triple Ace Bond Fund, L&T Arbitrage Opportunities Fund (Debt Portion), L&T FMP - Series XIV – Scheme A, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D
Mr. Vikas Garg	L&T Credit Risk Fund, L&T Money Market Fund, L&T Low Duration Fund, L&T Resurgent India Fund, L&T Ultra Short Term Fund, L&T FMP - Series XIV - Scheme A, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D.

L&T FMP Series 16 - Plan A

I) The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T FMP Series 16 - Plan A:

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating	% to NAV
DEBT INSTRUMENTS		
Kotak Mahindra Prime Limited	CRISIL AAA	10.27%
Housing Development Finance Corporation Limited	CRISIL AAA	8.67%
LIC Housing Finance Ltd.	CRISIL AAA	8.67%
Power Finance Corporation Ltd.	CRISIL AAA	7.30%
NTPC Limited	CRISIL AAA	7.23%
Power Grid Corporation of India Ltd.	CRISIL AAA	7.23%
National Bank for Agricultural & Rural Development	CRISIL AAA	7.13%
Housing and Urban Development Corporation Limited	CARE AAA	7.10%
Reliance Industries Limited	CRISIL AAA	7.08%
Tata Sons Ltd.	CRISIL AAA	7.07%
Total of Top 10 Holdings		77.75%
Total Debt Instruments		94.86%
Cash, Cash Equivalents and Net Current Assets		5.14%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
FINANCIAL SERVICES	21.66%
ENERGY	21.54%
HOUSING FINANCE COMPANY	17.34%

(c) Aggregate investments as on April 30, 2019:

- Directors of AMC : Nil
- Fund Manager(s) : Nil
- Key personnel : Nil

(d) Portfolio Turnover Ratio: N.A.

II) The following shall be added under “J. Fund Manager(s) in SID of L&T FMP Series 16 - Plan A:

J. Fund Manager(s)

Jalpan Shah (and Vikas Garg)

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Banking and PSU Debt Fund, L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund, L&T Cash Fund, L&T Dynamic Equity Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Flexi Bond Fund, L&T Money Market Fund, L&T Triple Ace Bond Fund, L&T Arbitrage Opportunities Fund (Debt Portion), L&T FMP - Series XIV – Scheme A, L&T FMP – Series XIV – Scheme C, L&T FMP - Series XVII - Plan B L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D
Mr. Vikas Garg	L&T Credit Risk Fund, L&T Money Market Fund, L&T Low Duration Fund, L&T Resurgent India Fund, L&T Ultra Short Term Fund, L&T FMP - Series XIV - Scheme C, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D.

L&T FMP Series XVII - Plan B

The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T FMP Series XVII - Plan B

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating	% to NAV
DEBT INSTRUMENTS		
National Highways Authority of India	CRISIL AAA	10.28%
Bajaj Housing Finance Ltd	CRISIL AAA	10.20%
Power Finance Corporation Ltd.	CRISIL AAA	10.14%
Bharat Petroleum Corporation Ltd.	CRISIL AAA	9.97%
Sundaram Finance Ltd.	ICRA AAA	9.72%
L&T Housing Finance Limited	CARE AAA	9.23%
L&T Finance Ltd. (Erstwhile Family Credit Limited)	CARE AAA	9.20%
Export-Import Bank of India	CRISIL AAA	8.61%
National Bank for Agricultural & Rural Development	CRISIL AAA	6.36%
Power Grid Corporation of India Ltd.	CRISIL AAA	6.28%
Total of Top 10 Holdings		89.99%
Total Debt Instruments		94.44%
Cash, Cash Equivalents and Net Current Assets		5.56%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
HOUSING FINANCE COMPANY	19.43%
FINANCIAL SERVICES	18.92%
ENERGY	16.26%
CONSTRUCTION	10.28%

(c) Aggregate investments as on April 30, 2019:

- Directors of AMC : Nil
- Fund Manager(s) : Nil
- Key personnel : Nil

(d) Portfolio Turnover Ratio: N.A.

II) The following shall be added under “J. Fund Manager(s) in SID of L&T FMP Series XVII - Plan B:

J. Fund Manager(s)

Jalpan Shah and Vikas Garg

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Banking and PSU Debt Fund, L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund, L&T Cash Fund, L&T Dynamic Equity Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Flexi Bond Fund, L&T Money Market Fund, L&T Triple Ace Bond Fund, L&T Arbitrage Opportunities Fund (Debt Portion), L&T FMP - Series XIV – Scheme A, L&T FMP – Series XIV – Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D
Mr. Vikas Garg	L&T Credit Risk Fund, L&T Money Market Fund, L&T Low Duration Fund, L&T Resurgent India Fund, L&T Ultra Short Term Fund, L&T FMP - Series XIV - Scheme A, L&T FMP - Series XIV - Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D.

L&T FMP Series XVII - Plan C

The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T FMP Series XVII - Plan C

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating	% to NAV
DEBT INSTRUMENTS		
National Bank for Agricultural & Rural Development	CRISIL AAA	9.81%
Power Finance Corporation Ltd.	CRISIL AAA	9.56%
Tata Capital Financial Services Ltd.	CRISIL AAA	9.54%
Housing Development Finance Corporation Limited	CRISIL AAA	8.89%
REC Ltd.	CRISIL AAA	8.86%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	8.63%
Small Industries Development Bank of India.	CARE AAA	8.61%
UltraTech Cement Limited	CRISIL AAA	8.57%
Tata Sons Ltd.	CRISIL AAA	8.51%
Bajaj Housing Finance Ltd	CRISIL AAA	4.37%
Total of Top 10 Holdings		85.35%
Total Debt Instruments		93.95%
Cash, Cash Equivalents and Net Current Assets		6.05%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
FINANCIAL SERVICES	22.39%
HOUSING FINANCE COMPANY	13.26%
CEMENT & CEMENT PRODUCTS	8.57%
ENERGY	4.24%

(c) Aggregate investments as on April 30, 2019:

- Directors of AMC : Nil
- Fund Manager(s) : Nil
- Key personnel : Nil

(d) **Portfolio Turnover Ratio:** N.A.

II) The following shall be added under “J. Fund Manager(s) in SID of L&T FMP Series XVII - Plan C:

J. Fund Manager(s)

Jalpan Shah and Vikas Garg

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Banking and PSU Debt Fund, L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund, L&T Cash Fund, L&T Dynamic Equity Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Flexi Bond Fund, L&T Money Market Fund, L&T Triple Ace Bond Fund, L&T Arbitrage Opportunities Fund (Debt Portion), L&T FMP - Series XIV – Scheme A, L&T FMP – Series XIV – Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D
Mr. Vikas Garg	L&T Credit Risk Fund, L&T Money Market Fund, L&T Low Duration Fund, L&T Resurgent India Fund, L&T Ultra Short Term Fund, L&T FMP - Series XIV - Scheme A, L&T FMP - Series XIV - Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D.

L&T FMP Series XVIII - Plan A

The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T FMP Series XVIII - Plan A

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating	% to NAV
DEBT INSTRUMENTS		
Power Grid Corporation of India Ltd.	CRISIL AAA	8.69%
Housing Development Finance Corporation Limited	CRISIL AAA	8.66%
Bajaj Housing Finance Ltd	CRISIL AAA	8.52%
Small Industries Development Bank of India.	CARE AAA	8.52%
National Bank for Agricultural & Rural Development	CRISIL AAA	8.50%
Reliance Jio Infocomm Ltd.	CRISIL AAA	8.44%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	8.41%
Sundaram Finance Ltd.	ICRA AAA	8.41%
UltraTech Cement Limited	CRISIL AAA	8.36%
Power Finance Corporation Ltd.	CRISIL AAA	8.29%
Total of Top 10 Holdings		84.80%
Total Debt Instruments		93.25%
Cash, Cash Equivalents and Net Current Assets		6.75%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
HOUSING FINANCE COMPANY	17.19%
FINANCIAL SERVICES	16.86%
ENERGY	8.69%
TELECOM	8.44%
CEMENT & CEMENT PRODUCTS	8.36%

(c) Aggregate investments as on April 30, 2019:

- Directors of AMC : 1000000
- Fund Manager(s) : Nil
- Key personnel : Nil

(d) Portfolio Turnover Ratio: N.A.

II) The following shall be added under “J. Fund Manager(s) in SID of L&T FMP Series XVIII - Plan A

:

J. Fund Manager(s)

Jalpan Shah (since March 23, 2017) and Vikas Garg (since April 3, 2017)

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Banking and PSU Debt Fund, L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund, L&T Cash Fund, L&T Dynamic Equity Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Flexi Bond Fund, L&T Money Market Fund, L&T Triple Ace Bond Fund, L&T Arbitrage Opportunities Fund (Debt Portion), L&T FMP - Series XIV – Scheme A, L&T FMP – Series XIV – Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D
Mr. Vikas Garg	L&T Credit Risk Fund, L&T Money Market Fund, L&T Low Duration Fund, L&T Resurgent India Fund, L&T Ultra Short Term Fund, L&T FMP - Series XIV - Scheme A, L&T FMP - Series XIV - Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan B, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D.

L&T FMP Series XVIII - Plan B

The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T FMP Series XVIII - Plan B

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating	% to NAV
DEBT INSTRUMENTS		
Bajaj Finance Ltd.	CRISIL AAA	10.07%
HDB Financial Services Ltd	CARE AAA	9.52%
Small Industries Development Bank of India.	CARE AAA	9.20%
National Bank for Agricultural & Rural Development	CRISIL AAA	9.15%
National Highways Authority of India	CRISIL AAA	8.96%
Power Grid Corporation of India Ltd.	CRISIL AAA	7.98%
LIC Housing Finance Ltd.	CRISIL AAA	7.93%
Export-Import Bank of India	CRISIL AAA	7.74%
GRUH Finance Ltd	CRISIL AAA	7.61%
Housing and Urban Development Corporation Limited	CARE AAA	7.60%
Total of Top 10 Holdings		85.76%
Total Debt Instruments		98.18%
Cash, Cash Equivalents and Net Current Assets		1.82%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
FINANCIAL SERVICES	23.94%
HOUSING FINANCE COMPANY	15.54%
CONSTRUCTION	8.96%
ENERGY	7.98%

(c) Aggregate investments as on April 30, 2019:

- Directors of AMC : 500000
- Fund Manager(s) : Nil
- Key personnel : Nil

(d) **Portfolio Turnover Ratio:** N.A.

II) The following shall be added under “J. Fund Manager(s) in SID of L&T FMP Series XVIII - Plan B:

J. Fund Manager(s)

Jalpan Shah (since March 23, 2017) and Vikas Garg (since April 3, 2017)

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Banking and PSU Debt Fund, L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund, L&T Cash Fund, L&T Dynamic Equity Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Flexi Bond Fund, L&T Money Market Fund, L&T Triple Ace Bond Fund, L&T Arbitrage Opportunities Fund (Debt Portion), L&T FMP - Series XIV – Scheme A, L&T FMP – Series XIV – Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D
Mr. Vikas Garg	L&T Credit Risk Fund, L&T Money Market Fund, L&T Low Duration Fund, L&T Resurgent India Fund, L&T Ultra Short Term Fund, L&T FMP - Series XIV - Scheme A, L&T FMP - Series XIV - Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan C and L&T FMP - Series XVIII - Plan D.

L&T FMP Series XVIII - Plan C

The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T FMP Series XVIII - Plan C

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating	% to NAV
DEBT INSTRUMENTS		
Bajaj Housing Finance Ltd	CRISIL AAA	9.64%
Tata Steel Ltd.	BWR AA	9.26%
National Bank for Agricultural & Rural Development	CRISIL AAA	9.12%
Amba River Coke Limited	CARE AA	9.06%
L&T Finance Ltd. (Erstwhile Family Credit Limited)	ICRA AAA	9.02%
SBI Cards & Payment Services Private Limited	CRISIL AAA	8.97%
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	8.91%
Kudgi Transmission Ltd	ICRA AAA(SO)	8.85%
Walwhan Renewables Energy Private Ltd	CARE AA(SO)	8.60%
Aditya Birla Housing Finance Limited	ICRA AAA	7.26%
Total of Top 10 Holdings		88.69%
Total Debt Instruments		91.86%
Cash, Cash Equivalents and Net Current Assets		8.14%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
FINANCIAL SERVICES	21.15%
METALS	18.32%
ENERGY	17.45%
HOUSING FINANCE COMPANY	16.90%
CONSTRUCTION	8.91%

(c) Aggregate investments as on April 30, 2019:

- Directors of AMC : Nil
- Fund Manager(s) : Nil
- Key personnel : Nil

(d) **Portfolio Turnover Ratio:** N.A.

II) The following shall be added under “J. Fund Manager(s) in SID of L&T FMP Series XVIII - Plan C:

J. Fund Manager(s)

Jalpan Shah and Vikas Garg

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Banking and PSU Debt Fund, L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund, L&T Cash Fund, L&T Dynamic Equity Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Flexi Bond Fund, L&T Money Market Fund, L&T Triple Ace Bond Fund, L&T Arbitrage Opportunities Fund (Debt Portion), L&T FMP - Series XIV – Scheme A, L&T FMP – Series XIV – Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B, and L&T FMP - Series XVIII - Plan D
Mr. Vikas Garg	L&T Credit Risk Fund, L&T Money Market Fund, L&T Low Duration Fund, L&T Resurgent India Fund, L&T Ultra Short Term Fund, L&T FMP - Series XIV - Scheme A, L&T FMP - Series XIV - Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B and L&T FMP - Series XVIII - Plan D.

L&T FMP Series XVIII - Plan D

The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T FMP Series XVIII - Plan D

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating	% to NAV
DEBT INSTRUMENTS		
Bajaj Housing Finance Ltd	CRISIL AAA	9.69%
National Bank for Agricultural & Rural Development	CRISIL AAA	9.63%
Power Grid Corporation of India Ltd.	CRISIL AAA	9.56%
HDB Financial Services Ltd	CARE AAA	9.54%
LIC Housing Finance Ltd.	CRISIL AAA	9.53%
REC Ltd.	CRISIL AAA	9.28%
Small Industries Development Bank of India.	CARE AAA	9.21%
Housing and Urban Development Corporation Limited	CARE AAA	9.14%
National Highways Authority of India	CRISIL AAA	8.98%
Sundaram Finance Ltd.	CRISIL AAA	7.13%
Total of Top 10 Holdings		91.69%
Total Debt Instruments		98.00%
Cash, Cash Equivalents and Net Current Assets		2.00%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
FINANCIAL SERVICES	20.73%
HOUSING FINANCE COMPANY	19.22%
ENERGY	9.56%
CONSTRUCTION	8.98%

(c) Aggregate investments as on April 30, 2019:

- Directors of AMC : Nil
- Fund Manager(s) : Nil
- Key personnel : Nil

(d) Portfolio Turnover Ratio: N.A.

II) The following shall be added under “J. Fund Manager(s) in SID of L&T FMP Series XVIII - Plan D:

J. Fund Manager(s)

Jalpan Shah and Vikas Garg

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Banking and PSU Debt Fund, L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund, L&T Cash Fund, L&T Dynamic Equity Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Flexi Bond Fund, L&T Money Market Fund, L&T Triple Ace Bond Fund, L&T Arbitrage Opportunities Fund (Debt Portion), L&T FMP - Series XIV – Scheme A, L&T FMP – Series XIV – Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B and L&T FMP - Series XVIII - Plan C
Mr. Vikas Garg	L&T Credit Risk Fund, L&T Money Market Fund, L&T Low Duration Fund, L&T Resurgent India Fund, L&T Ultra Short Term Fund, L&T FMP - Series XIV - Scheme A, L&T FMP - Series XIV - Scheme C, L&T FMP – Series XVI – Plan A, L&T FMP - Series XVII - Plan B, L&T FMP - Series XVII - Plan C, L&T FMP - Series XVIII - Plan A, L&T FMP - Series XVIII - Plan B and L&T FMP - Series XVIII - Plan C

L&T Emerging Opportunities Fund - Series I

The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T Emerging Opportunities Fund - Series I

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating / Industry	% to Net Assets
Listed / awaiting listing on the stock exchanges		
Vinati Organics Limited	Chemicals	5.24%
GMM Pfaudler Limited	Industrial Capital Goods	3.34%
Aarti Industries Limited	Chemicals	3.14%
Oriental Carbon & Chemicals Limited	Chemicals	3.11%
Sandhar Technologies Limited	Auto Ancillaries	2.83%
Zydus Wellness Limited	Consumer Non Durables	2.53%
Carborundum Universal Limited	Industrial Products	2.50%
Grindwell Norton Limited	Industrial Products	2.49%
Garware Technical Fibres Limited	Textile Products	2.48%
EIH Limited	Hotels, Resorts And Other Recreational Activities	2.45%
Total of Top 10 Holdings		30.11%
Total Investments		93.55%
Cash, Cash Equivalents and Net Current Assets		6.45%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
Chemicals	14.67%
Industrial Products	13.48%
Finance	8.95%
Industrial Capital Goods	6.98%
Auto Ancillaries	5.81%
Consumer Non Durables	4.67%
Textile Products	4.63%
Hotels, Resorts And Other Recreational Activities	4.45%
Software	3.66%
Pharmaceuticals	3.59%
Retailing	3.51%
Cement	3.28%
Construction Project	2.99%
Construction	2.70%
Transportation	2.57%
Ferrous Metals	1.98%

Telecom - Equipment & Accessories	1.73%
Petroleum Products	1.32%
Auto	1.03%
Healthcare Services	0.88%
Consumer Durables	0.67%

(c) Aggregate investments as on April 30, 2019:

- Directors of AMC : Nil
- Fund Manager(s) : 500000
- Key personnel : Nil

(d) Portfolio Turnover Ratio (As on April 30, 2019): 0.0283

II) The following shall be added under “Fund Manager” in SID of L&T Emerging Opportunities Fund - Series I:

Fund Manager

The Fund Manager for the Scheme is Mr. Vihang Naik.

Fund Manager(s)	Other schemes managed
Mr. Vihang Naik	L&T Midcap Fund and L&T Focused Equity Fund and L&T Emerging Opportunities Fund - Series II

L&T Emerging Opportunities Fund - Series II

The following shall be added under “I. Other Disclosures” of the SID & KIM of L&T Emerging Opportunities Fund - Series II

(a) Top 10 holdings as of April 30, 2019

Name of the Issuer	Rating / Industry	% to Net Assets
Listed / awaiting listing on the stock exchanges		
Kajaria Ceramics Limited	Construction	4.62%
KEI Industries Limited	Industrial Products	3.52%
Vinati Organics Limited	Chemicals	2.92%
Suven Life Sciences Limited	Pharmaceuticals	2.79%
Oriental Carbon & Chemicals Limited	Chemicals	2.71%
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And Other Recreational Activities	2.66%
Aarti Industries Limited	Chemicals	2.65%
RITES Limited	Construction Project	2.59%
GMM Pfaudler Limited	Industrial Capital Goods	2.53%
The Ramco Cements Limited	Cement	2.43%
Total of Top 10 Holdings		29.42%
Total Investments		92.54%
Cash, Cash Equivalents and Net Current Assets		7.46%
Grand Total		100.00%

(b) Fund allocation as on April 30, 2019

Sector	% OF NAV
Chemicals	14.01%
Industrial Products	13.74%
Construction Project	7.33%
Cement	5.65%
Hotels, Resorts And Other Recreational Activities	5.02%
Industrial Capital Goods	4.78%
Construction	4.62%
Consumer Non Durables	4.36%
Pharmaceuticals	3.87%
Banks	3.84%
Consumer Durables	3.84%
Finance	3.80%
Retailing	3.59%
Auto Ancillaries	3.08%
Telecom - Equipment & Accessories	2.62%
Healthcare Services	2.34%
Textile Products	1.93%
Transportation	1.91%
Software	1.15%

Hardware	1.06%
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(e) Aggregate investments as on April 30, 2019:

- Directors of AMC : 5000000
- Fund Manager(s) : 500000
- Key personnel : Nil

II) The following shall be added under “Fund Manager(s) in SID of L&T Emerging Opportunities Fund - Series II:

Fund Manager

The Fund Manager for the Scheme is Mr. Vihang Naik.

Fund Manager(s)	Other schemes managed
Mr. Vihang Naik	L&T Midcap Fund and L&T Focused Equity Fund and L&T Emerging Opportunities Fund - Series I

The above-mentioned change shall override the conflicting provisions, if any, and shall form an integral part of the SID & KIM of the respective Schemes of L&T Mutual Fund.

All the other provisions of the SID & KIM except as specifically modified herein above remain unchanged.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Kailash Kulkarni
Chief Executive Officer